

The Honorable John Thune
United States Senate SD-511
Washington, DC 20510

The Honorable Charles Schumer
322 Hart Senate Office Building
Washington, D.C. 20510

June 9, 2026

Dear Leader Thune and Leader Schumer:

We, the undersigned CEOs and founders of crypto projects, businesses, and investment firms, are united in expressing our appreciation to the Senate Banking Committee for advancing, on a bipartisan basis, the critical clarifications for software developers provided by, among others, Section 604 of the Clarity Act (the Blockchain Regulatory Certainty Act (“BRCA”). We respectfully urge the Senate to pass the Clarity Act with the bipartisan BRCA as advanced by the Committee.

The current scope of the BRCA serves as a critical clarification for noncontrolling software developers and service providers by aligning the criminal code with the approach of the federal regulator in charge of administering the Bank Secrecy Act. Without the BRCA in its current form, market structure legislation risks failing to provide the certainty needed to support broad innovation in the United States. From core Bitcoin development to novel DeFi smart contract designs, developers need clear legal certainty to openly build, maintain, and contribute to community-driven software projects.

For that reason, the Senate must pass the Clarity Act with the BRCA as advanced through Committee, while also preserving the regulatory protections of Clarity Act Section 601 and Senate Agriculture’s Digital Commodity Intermediaries Act Section 207, which clarify when securities and commodities laws apply to software developers and providers. Together, these provisions draw essential bright lines between intermediated finance and decentralized protocols, giving software developers and providers the clarity they need to understand when regulatory obligations apply. Clear boundaries do not weaken enforcement; they strengthen it by distinguishing lawful activities from illicit or non-compliant conduct. We welcome the Clarity Act’s Title II, “Protecting Against Illicit Finance,” and Title III, “Responsible Innovation in Decentralized Finance,” which collectively provide these clear distinctions and the tools

necessary for law enforcement, prosecutors, and regulators to pursue non-compliant and illicit actors.

We are grateful to you for championing the Clarity Act with robust developer protections and to the Members of Congress who have voted to advance the Clarity Act to where it is today. We look forward to clear rules for U.S. developers in the digital assets industry so that crypto innovation can flourish in the US.

Respectfully,

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